



CANON MEDICAL SYSTEMS USA, INC.

December 19, 2022

Canon Medical Finance, USA

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Duluth, GA 30097
Mobile: 770-331-9893

South Cameron Memorial Hospital
5360 W Creole Highway
Cameron, LA 70631

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Canon Medical Finance, USA is pleased to present the following equipment financing proposal. This proposal presents Thirty-Six (36) Month Lease options for the placement of the Canon Mobile Soltus 450 Digital X-Ray System, the Canon Omnera 400T Digital X-Ray System as well as the Canon Lightning CT System in Mobile Trailer and the Canon. Equipment is more fully described in Canon Medical Systems USA Quotes as listed on page 2.

Canon Medical Systems USA and Canon Medical Finance, provide award winning CT Systems and financial products that offer significant, real cost advantages. These include:

- ◆ **Elimination of Canon Medical Systems standard progress payments, to assist cash flow.** *Rather than the 80% payment invoiced upon shipment, this proposal allows for delivery, installation and applications with first payment at the end of month #1.*
- ◆ **Access to upgrades during the life of the lease.**
- ◆ **Can Include Canon Equipment Service within the monthly payment and provides for a single invoice solution.** *This is accomplished as a straight pass through with 0% interest. Pricing shown does not include service.*

Thank you for the opportunity to submit this proposal. If you have any questions, require further information, or would like to consider an alternative structure, please feel free to contact me at (770) 331-9893.

Respectfully,

David J. Begy
Zone Financial Sales Manager, Sr.
Canon Medical Systems, USA



CANON MEDICAL SYSTEMS USA, INC.

LESSEE: South Cameron Memorial Hospital

EQUIPMENT: Canon Mobile Soltus 450 Digital X-Ray System
Canon Omnera 400T Digital X-Ray System
Canon Lightning CT System in Mobile Trailer

LEASE TYPE: Thirty-Six (36) Month Fair Market Value Lease

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BASE LEASE PAYMENTS: Lessee will be required to make monthly payments, payable in ~~advance~~ **arrears** and equal to:

36 Month Fair Market Value Lease *possible operating lease classification*

| Equipment | Quote | Discounted Price | Months 1 – 36 |
|--|----------|------------------|------------------|
| Canon Mobile Soltus 450 Digital X-Ray System | 169961-1 | \$92,350 | \$2,218 |

| Equipment | Quote | Discounted Price | Months 1 – 36 |
|--|----------|------------------|------------------|
| Canon Omnera 400T Digital X-Ray System | 169959-1 | \$165,229 | \$3,969 |

| Equipment | Quote | Discounted Price | Months 1 – 36 |
|---|----------|------------------|------------------|
| Canon Lightning CT System in Mobile Trailer | 168778-1 | \$997,444 | \$23,459 |

OPTIONS AT LEASE EXPIRATION: Upon expiration of lease term, lessee may:

- Renew Equipment for an extended term at Fair Market Value
- Return the Equipment
- Purchase Equipment at Fair Market Value (Canon Medical Finance will provide South Cameron Memorial Hospital comfort language offering the following “Not to Exceed” Values. See table below)

| System | Not to Exceed Purchase Option |
|--|----------------------------------|
| Canon Mobile Soltus 450 Digital X-Ray System | \$27,797 |

| | |
|--|----------|
| Canon Omnera 400T Digital X-Ray System | \$49,773 |
|--|----------|

| | |
|---|-----------|
| Canon Lightning CT System in Mobile Trailer | \$321,676 |
|---|-----------|

DOCUMENTATION FEES: ~~A \$500 documentation fee is due by the Lessee for expenses relating to document preparation, credit analysis, credit write up, lien searches and lien filings.~~
Waived

FIRST PAYMENT IN ADVANCE: ~~The first lease payment is due in advance upon shipment.~~
Waived



ADJUSTMENTS TO BASE LEASE PAYMENTS: The Base Lease Payments quoted in this proposal reflect the current like term rate for the 3 year Swap Rate as of December 16, 2022 ("Index" 4.09%). For any movement in the Index prior to funding, the Lessor reserves the right to adjust the Base Lease Payments to preserve its economics. Payments are fixed at time of acceptance.

BUSINESS INFORMATION: Lessee is to provide to Lessor a copy of the Lessee's last two years (2020 & 2021) of audited financial statements and most recent 2022 interim statements. Other information as may reasonably be requested.

GENERAL: The lease will be a net lease in which the Lessee will be responsible for all expenses relating to the equipment and the transaction, including, without limitation, insurance coverage, payment of sales or property taxes and other expenses relating to the purchase, possession, lease and use of the equipment. This proposal is an expression by Lessor of its interest in considering a lease transaction on the general terms and conditions outlined above. THIS LETTER IS NOT, AND IS NOT TO BE CONSTRUED AS, A COMMITMENT BY LESSOR TO ENTER INTO THE PROPOSED LEASE TRANSACTION. The economics of this proposal are based upon the timelines set forth herein. Any variation from those timelines could cause the economics to change. Lessor shall not be obligated to provide any lease financing until the satisfactory completion of its due diligence, the receipt of all requisite credit approvals by Lessor's management, and the prior execution and delivery of final legal documentation in a form and substance acceptable to Lessor & Lessee, including acceptance of the Equipment by Lessee. Pricing as presented in this proposal requires Equipment Quotations to be completed and final headquarters approval. Equipment options are also available at a discounted price.

If this Proposal meets with your approval, kindly indicate your acceptance by countersigning where indicated and returning with requested information.

ACCEPTED FOR: South Cameron Memorial Hospital

ACCEPTED BY: _____

TITLE: _____

DATE: _____